

CITADEL REALTY AND DEVELOPERS LIMITED

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON
30TH SEPTEMBER, 2013**

Sr. No.	Particulars	(`. in lacs - Except EPS)					
		Quarter ended			Half Year Ended		Year Ended
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operations						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operation (net)	-	-	-	-	-	-
2	Expenses						
	a) Property Development Expenses	23.27	17.80	28.69	41.07	41.59	157.40
	b) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(23.27)	(17.80)	(28.69)	(41.07)	(41.59)	(157.40)
	c) Director's Sitting Fees	0.40	0.40	0.40	0.80	0.75	1.55
	d) Legal & Professional Fees	0.24	0.07	0.12	0.31	1.31	1.68
	e) Other expenses	1.11	0.25	0.99	1.36	1.59	3.06
	Total Expenses	1.76	0.72	1.51	2.47	3.65	6.29
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1.76)	(0.72)	(1.51)	(2.47)	(3.65)	(6.29)
4	Other Income	-	-	16.05	-	16.05	16.04
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	(1.76)	(0.72)	14.54	(2.47)	12.40	9.75
6	Finance Costs	-	-	-	-	0.15	0.15
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1.76)	(0.72)	14.54	(2.47)	12.25	9.60
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1.76)	(0.72)	14.54	(2.47)	12.25	9.60
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	4.72	-	4.72	3.12
11	Net Profit /(Loss) from ordinary activities after	(1.76)	(0.72)	9.82	(2.47)	7.53	6.48

	tax (9-10)						
12	Extraordinary Item (net of Tax Expenses `..... In lacs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(1.76)	(0.72)	9.82	(2.47)	7.53	6.48
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	-	-	-	-	-	513.51
16	Earnings per share (of ` .10/- each) (not annualized)						
	a)Basic and Diluted before Extraordinary items	(0.05)	(0.02)	0.27	(0.07)	0.21	0.18
	b)Basic and Diluted after Extraordinary items	(0.05)	(0.02)	0.27	(0.07)	0.21	0.18

Part - II							
A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%

B	INVESTOR COMPLAINTS	30/09/2013
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	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES			
(` . in lacs)			
Sr. No.	Particulars	As at 30.09.2013 Un-audited	As at 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	a)Share Capital	482.45	482.45
	b)Reserve and Surplus	(230.16)	(227.69)
	Sub-Total - Shareholders' Fund	252.29	254.76
2	Non-current Liabilities		
	a)Long-term borrowings	369.00	369.00
	Sub-Total - Non Current Liabilities	369.00	369.00
3	Current Liabilities		
	a)Short Term borrowings	98.52	62.88
	b)Trade payables	2.38	29.54
	c)Other Current Liabilities	13.92	14.85
	Sub-Total - Non Current Liabilities	114.83	107.27
	TOTAL - EQUITY AND LIABILITIES	736.11	731.03
B	ASSETS		
1	Non- current Assets		
	a)Deferred Tax Assets (net)	323.25	323.25
	b)Long Term Loans and Advances	1.15	1.15
	Sub-Total - Non Current Assets	324.39	324.39
2	Current Assets		
	a)Inventories	257.11	216.04
	b)Trade receivables	137.52	173.48
	c)Cash and Cash equivalents	1.42	1.96
	Short-Term Loans and Advances	15.67	15.15
	Sub-Total Current Assets	411.72	406.63
	TOTAL - ASSETS	736.11	731.03

Notes :

1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th October, 2013.

2 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.

3 The company operates in a single segment i.e. Real Estate Development and its related activities.

For CITADEL REALTY AND DEVELOPERS LIMITED

Place : Mumbai

Date : 30th October, 2013

Sd/-

DIRECTOR and CEO