

**CITADEL REALTY AND DEVELOPERS LIMITED**

Regd. Office : Marathon Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN NO.L21010MH1960PLC011764

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015**

Sr. No.	Particulars	(Rs. in lacs - Except EPS)					
		Quarter ended			Year to date		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	11.27	33.14	-	309.24	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>11.27</b>	<b>33.14</b>	<b>-</b>	<b>309.24</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>						
	a) Property Development Expenses	-	-	226.95	-	473.95	467.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.42	13.92	(226.95)	138.97	(473.95)	(467.60)
	c) Director's Sitting Fees	1.20	1.20	0.55	3.00	1.65	2.20
	d) Legal & Professional Fees	0.58	0.22	0.82	1.62	1.39	2.11
	e) Annual Listing fees	(0.00)	-	-	2.25	1.12	1.12
	f) Ex-Worksmen Compensation	-	-	0.17	0.07	2.27	2.27
	g) Other expenses	1.39	2.35	0.39	4.13	1.85	4.22
	<b>Total Expenses</b>	<b>3.59</b>	<b>17.69</b>	<b>1.93</b>	<b>150.04</b>	<b>8.28</b>	<b>11.92</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	7.68	15.45	(1.93)	159.20	(8.28)	(11.92)
4	Other Income	-	-	-	-	0.56	0.60
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	7.68	15.45	(1.93)	159.20	(7.72)	(11.32)
6	Finance Costs	10.24	10.25	-	30.17	-	11.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(2.56)	5.20	(1.93)	129.03	(7.72)	(22.32)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2.56)	5.20	(1.93)	129.03	(7.72)	(22.32)
10	Tax expense						
	- Current Tax	(0.49)	0.99	-	12.35	-	-
	- Deferred Tax	-	-	-	-	-	(4.72)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2.07)	4.21	(1.93)	116.68	(7.72)	(17.60)
12	Extraordinary Item (net of Tax Expenses `..... In lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2.07)	4.21	(1.93)	116.68	(7.72)	(17.60)
14	Share in profits of the partnership firm	8.17	-	-	8.17	-	-
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13-14)	6.10	4.21	(1.93)	124.85	(7.72)	(17.60)
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
17	Reserves excluding revaluation reserves	(239.62)	(239.62)	(239.62)	(239.62)	(239.62)	(239.62)
18	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualised)	0.17	0.12	(0.05)	3.49	(0.22)	(0.49)
	b) Basic and diluted EPS after Extraordinary items for the period	0.17	0.12	(0.05)	3.49	(0.22)	(0.49)

<b>Part - II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING :</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
<b>2</b>	<b>Promoters and promoter group Shareholding :</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%

**Notes :**

- 1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th February, 2016.
- 2 During the quarter under review, the company has recognised its share in the accumulated profits of the partnership firm namely Swami Samarth Builders and Developers.
- 3 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.

**For CITADEL REALTY AND DEVELOPERS LIMITED**

**Place : Mumbai**

**Date : 11th Feb, 2016**

**DIRECTOR & CEO**