

Directors Familiarization Programme :

The Management of the Company has arranged a Familiarization Programme, conducted by Mr.Chetan R Shah, Director and Mr.Mayur R Shah, Promoter, on **Friday, June 16, 2017 at 9th Floor, "Marathon FutureX" Premises, Lower Parel, Mumbai 400 013, from 1.00 pm to 4.15 pm onwards**. Basically the Programme was in a interactive question, answer session and includes the nuances of recently introduced ([May 1, 2017](#)) Real Estate Regulation Act in Maharashtra State (**Maha-Rera**), its impact on the Realty Sector in general and for the Company/ Marathon Group in particular.

Since the Goods and Services Tax (GST), a game changer, is slated to be introduced by both the Central Government and respective State Governments, w.e.f. July 1, 2017. The preparedness and its implication to the Realty Sector, applicability to the construction activities, input tax credit, abatement if any, etc were also discussed.

All the Board Members were present at the Programme.